

**NOTICE OF INTENTION TO ISSUE
CITY OF ENNIS, TEXAS
COMBINATION TAX AND SURPLUS REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2026**

The City of Ennis does hereby give notice of intention to issue Combination Tax and Surplus Revenue Certificates of Obligation, Series 2026, in the maximum principal amount not to exceed \$1,490,000, for paying all or a portion of the City's contractual obligations for the purpose of (a) constructing, installing, acquiring and equipping additions, extensions and improvements to the City's waterworks system, including the replacement of water lines; and (b) legal, fiscal, design and engineering fees in connection with such projects and said series (one or more) of such Certificates of Obligation.

The City proposes to provide for the payment of said series (one or more) of such Certificates of Obligation from a pledge of ad valorem taxes levied and collected in the City as provided by law, and from a pledge of surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The City Commission intends to consider for passage, at a meeting to be held at 6:00 P.M. on July 21, 2026, an Ordinance authorizing the issuance of Combination Tax and Surplus Revenue Certificates of Obligation, Series 2026, at the City Commission meeting held at the Ennis City Hall, 107 N. Sherman Street, Ennis, Texas. In the event that the City Commission will be unable to meet at the Ennis City Hall on July 21, 2026, the City will post on its website, www.ennistx.gov, information for persons to attend the meeting by telephone, teleconference or other electronic means.

The maximum interest rate for the Certificates of Obligation will not exceed the maximum legal interest rate, the maximum maturity date for the Certificates of Obligation is August 1, 2047, and the estimated combined principal and interest required to pay the Certificates of Obligation to be authorized on time and in full is \$2,079,000.

The City currently has outstanding debt obligations secured by and payable from ad valorem taxes equal to \$116,739,000 in principal amount and \$156,677,048 in combined principal and interest required to pay such outstanding debt obligations on time and in full.

The Certificates of Obligation are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271.

CITY OF ENNIS, TEXAS